

एम.एस.एम.ई.—तकनीकी विकास केन्द्र
कॉच उद्योग विकास केन्द्र

सूक्ष्म लघु एवं मध्यम उद्यम मंत्रालय
(भारत सरकार की संस्था)

**MEME-TECHNOLOGY DEVELOPMENT CENTRE
CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
Ministry of Micro, Small & Medium Enterprises
(A GOVERNMENT OF INDIA SOCIETY)**

वार्षिक रिपोर्ट एवं लेखा

**ANNUAL REPORT & ACCOUNTS
2010-11**

यूनीडो/यूएनडीपी द्वारा सहायता प्राप्त परियोजना
UNIDO/UNDP Assisted Project

ए-1/1, औद्योगिक क्षेत्र, फीरोजाबाद (उ०प्र०)
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MSME – TECHNOLOGY DEVELOPMENT CENTRE

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY, FIROZABAD

ANNUAL REPORT FOR THE YEAR 2010-11

1. INTRODUCTION

Centre for the Development of Glass Industry (CDGI) has been set up as a joint venture project of Government of India, United Nations Development Program (UNDP)/ United Nations Industrial Development Organization (UNIDO) and Government of Uttar Pradesh as a registered society on May 6, 1992 at Firozabad (U.P.). Functioning of the Centre is looked after by its Governing Council constituted by Government under the Rules of the Society.

2. OBJECTIVES

The centre has been established with following objectives.

Development Objectives

- i. Creation of new job opportunities and improvement of skills and working conditions for workers/artisans engaged in small scale glass industries.
- ii. Efficient utilization of country's energy and mineral resources.
- iii. Development and adoption of new technologies and products.
- iv. Protection of environment.

Immediate Objectives

The project is designed to assist the Government in their efforts to initiate measures for improving the overall performance of the Firozabad Glass Industry. In this context, the main immediate objective of the project is specifically focusing at the following areas:

- i. Development and adoption of new glass melting and forming technologies ensuring effective utilization of raw material and energy resources and assimilation/ adoption of the relevant energy recovery system/ technologies by the industry.
- ii. Improvement in product's quality & design and introduction of new types of glass other than Soda-lime (flint/coloured) glass.
- iv. Improvement of the industry's current wrong practices as regards to environment protection and poor working employment conditions, which are causing severe health hazards for people living and working in Firozabad district.
- v. Up-gradation skills to create appropriate and broader job opportunities.

3. FACILITIES AVAILABLE

i) LABORATORY SERVICES

Physical Laboratory

Measurement of Softening Point, Annealing Point, Strain Point, Liquidus Temperature, Co-efficient of Thermal Expansion, Strain in glass and Specific Gravity of Glass. Identification of Glass defects by Petrographic Analysis.

Chemical Laboratory

Facilities Available:

- Analysis of Glass
- Analysis of Refractory & Refractory raw materials
- Analysis of glass raw materials, such as Quartz, Silica, Feldspar, Dolomite, Calcite / dolomite.
- Purity test of Chemicals compounds such as Potassium and Sodium Nitrates, Soda and Potash, Borax, Arsenic, Barium Carbonate, Sodium Sulphate etc.

Durability test of Glass:

- Grading of Glass for Alkalinity as per IS 2303 (Part-I)
- Grading of Glass for Alkalinity as per DIN 12111
- Grading of Glass for Alkalinity as per IS2303 (Part-II)
- Grading of Glass for Alkalinity as per DIN 12116
- Grading of Glass for Alkalinity as per DIN 52322

Transmission test of glasses

Determination of trace element by Atomic Absorption Spectrophotometer. Batch Formulation and melting of glass up to 1650⁰C on laboratory scale.

ii) POLLUTION CONTROL DIVISION

Stack Monitoring, Ambient Air Quality Measurement such as Suspended Particulate Matter (SPM), Sulphur dioxide & Oxides of Nitrogen etc.

iii) COMBUSTION ENGINEERING

Flue Gas Analysis and monitoring of furnace temperature; designing and construction of various types of fuel efficient furnaces for application in the small scale glass units.

iv) PRODUCT & TECHNOLOGY DEVELOPMENT UNIT (PTDU)

Demonstration of best practices on batching, melting, forming and finishing operation for glass units, Batch formulation, preparation of new glass compositions and new products, Development and demonstration of new technologies.

v) POT DEVELOPMENT UNIT

A Pot development unit has been set up in the Centre and well equipped to extend services of raw material processing to the pot making units and also to carry out the pot development work of the Centre. It has an underground pot molding room for molding 50-60 pots / year under controlled atmospheric condition.

vi) CONSULTANCY & TROUBLESHOOTING SERVICES

Consultancy provided for plant layout, furnace design, equipment selection, product development, batch formulation, energy conservation and pollution control etc. Troubleshooting work carried out in the areas of analysis of glass defect & identification of its source and remedy & prevention.

vii) DESIGN & DECORATION UNITS

Glass Casting, Fusion & Slumping, Lamp Working, Glass Cutting & Polishing, Engraving, Hand Painting & Screen Printing and Frosting by sand blasting.

viii) TRAINING

Short-term training/ courses (2–12 weeks) in following disciplines:

- * Chemical Laboratory Practices
- * Physical Laboratory Practices
- * Glass Production
- * Batch House Operations
- * Furnace Operation & Combustion Control
- * Glass Cutting and Engraving
- * Hand Painting & Screen Printing
- * Sand Blasting

Tailor made short term training programs are also offered in above disciplines.

4. ACTIVITIES PERFORMED

i) LABORATORY SERVICES

Analysis of raw materials, finished glass, refractory and allied materials were carried out.

Achievement

No. of Samples Tested : **639**

ii) POLLUTION CONTROL DIVISION

(a) Stack Monitoring

The Centre is recognized by UPPCB, Lucknow to carry out stack monitoring and ambient air quality monitoring in Firozabad.

Achievement

Stack Monitoring carried out : In **27 Units**

(b) Ambient Air Quality Monitoring of Firozabad

The Centre is continuously monitoring Ambient Air Quality at **three** stations across the Firozabad City since 1995 under a project of UP Pollution Control Board. This activity has been providing vital information to the industry and environmentalists.

iii) COMBUSTION ENGINEERING

Routine monitoring of furnace by measuring temperature, density of glass and analysis of furnace flue/ exhaust gases were rendered on demand.

Nearly all continuous glassware manufacturing units, with a few exceptions, are availing this service.

The Centre introduced similar services to a Pot Furnace Unit. All seven glassware manufacturing pot furnace units have adopted practice of routine temperature measurement by some or other source.

Achievement

No. of units benefited : 1372

IV) PROJECT SPONSORED BY DST, NEW DELHI

Two projects entitled "Design & Development of Gas Fired Glass Re-melting Furnace for Glass Beads" and "Development of Improved Quality Glass, Compatible Lamp Torch & High Surface Finish Dies & Moulds for Glass Beads" has been sanctioned by Department of Science and Technology, New Delhi in Feb 2011.

(a) The cost of project entitled "Design & Development of Gas Fired Glass Re-melting Furnace for Glass Beads" is Rs.9.12Lakhs. Out of this, Rs.7.12Lakhs has been released during the year.

Progress in this project is as under:

1. Design of the furnace has been finalized and the bills of materials prepared.
2. Materials and equipments for construction of furnace are under procurement.
3. Site for construction of furnace has been prepared.

(b) The cost of project entitled "Development of Improved Quality Glass, Compatible Lamp Torch & High Surface Finish Dies & Moulds for Glass Beads" is Rs.19.40Lakh. Out of this, Rs.12.00Lakhs has been released during the year.

Progress in this project is as under:

1. Characterization of internationally accepted glass samples were carried out.
2. Trial melt of selected composition on laboratory scale & test of chemical and physical properties are due to complete in October 2011
3. Procurement of Raw materials and fabrication of studio pot is under process.

v) CONSULTANCY & TROUBLE SHOOTING SERVICES

Consultancy in the fields of plant operation, energy conservation, pollution control, furnace design, plant layout, selection of material & equipment, product development, batch formulation, etc. is being continuously provided on demand.

Achievement

Consultancy provided : 157 Nos.

vi) DESIGN & DECORATION UNITS

Glass Casting, Fusion & Slumping, Lamp Working, Glass Cutting & Polishing, Engraving, Hand Painting & Screen Printing and Frosting by sand blasting.

Facilities of above section were utilized for training purpose.

vii) TRAINING

The Centre has the facility to provide training in following areas:

- Chemical & Physical Laboratory Practices
- Glass Production
- Furnace Operation
- Glass Forming
- Glass Cutting and Polishing

- Glass Painting
- Sand Blasting.

Seeing vast scope of improvement in efficiency & economy of units, the Centre has introduced following training courses for 2nd and 3rd year Ceramic diploma students.

* Introduction to Lab Practice & Plant operation

* Industrial Training

* Training on Burner and Combustion system

77 Ceramic Diploma student from Government Polytechnic, Firozabad have been trained in the above area

6 weeks training course on Glass Plant operation for Ceramic Engineering Graduates has been introduced

Training to students of NID, Ahmedabad in the field of glass design has been completed.

Achievement

| S.No. | Training Program | No. of Courses | No. of Trainees | SC | Women |
|--------|--|----------------|-----------------|----|-------|
| 1 | Toy making | 1 | 3 | 3 | |
| 2 | Scientific Glass Blowing | 1 | 4 | 4 | |
| 3 | Sand Blasting | 1 | 8 | | |
| 4 | Glass Cutting & Polishing | 2 | 16 | 4 | |
| 5 | Stained Glass | 3 | 24 | 6 | 3 |
| 6 | Glass Plant Operations | 1 | 1 | - | 1 |
| 7 | Glass Design | 1 | 7 | - | 5 |
| 8 | Glass Painting | 1 | 10 | - | 3 |
| 9 | Introduction to Lab Practice & Plant Operation | 3 | 34 | 6 | - |
| 10 | Industrial Training | 1 | 28 | 6 | - |
| 11 | Training on Burner & Combustion system | 1 | 15 | - | - |
| Total: | | 16 | 150 | 29 | 12 |

OTHERS

Net Cascade Automation Pvt. Limited (Indian representative of M/s Honey, northern region, Lucknow) has established a service Centre in our Premises.

5. PERFORMANCE

PHYSICAL PERFORMANCES (5 YEARS)

| Activities | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 |
|--|---------|---------|------------------------|---------|---------|
| (a) Number of Training courses conducted | | | | | |
| (i) Long term | - | - | - | - | - |
| (ii) Short term | 4 | 11 | 12 | 15 | 16 |
| (b) Number of Trainees | | | | | |
| (i) Long term | - | - | - | - | - |
| (ii) Short term | 70 | 140 | 112 | 109 | 150 |
| (iii) SC candidates | NA | 45 | 63 | 59 | 29 |
| (iv) ST candidates | - | - | - | - | 2 |
| (v) Women candidates | 6 | 31 | 10 | 13 | 12 |
| (vi) PH candidates | | - | - | - | - |
| Financial Performance (5 years) | | | Rupees in Lacs. | | |
| Activity | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 |
| Revenue generated | 20.87 | 36.96 | 38.37 | 41.03 | 41.15 |
| Revenue expenditure | 80.43 | 80.77 | 110.38 | 149.11 | 129.31 |
| Cash deficit | 59.56 | 43.81 | 72.01 | 108.08 | 88.16 |
| %age recovery | 25.95% | 45.76% | 34.76% | 27.52% | 32% |
| Significant achievements: | | | | | |
| <ol style="list-style-type: none"> 1. Concept of Hot repair of running furnace has been introduced. 2. Introduced training courses on Glass Plant Operations for Dip Ceramics. | | | | | |

6. UTILIZATION OF PLAN FUNDS

| Particulars | Recurring | Non Recurring | Total |
|--|-----------|---------------|--------|
| (i) Unspent balance brought forwarded from 2009-10 | 17.85 | 133.22 | 151.07 |
| (ii) Grants received during 2010-11 | 70.00 | 30.00 | 100.00 |
| (iii) Fund received from DST | 19.12 | - | 19.12 |
| (iv) Revenue Earned | 41.15 | - | 41.15 |
| (v) Fund returned to Govt. of India | - | 115.20 | 115.20 |
| (vi) Fund utilized during 2010-11 | 129.31 | 4.79 | 134.10 |
| (vii) Unspent balance carried forwarded | 18.81 | 43.23 | 62.04 |

7. DETAILS OF ASSETS CREATED OUT OF UTILIZATION OF PLAN FUNDS.

Rupees in Lacs

| Particulars | Amount (in rupees) | Amount (in rupees) |
|--|-----------------------|-----------------------|
| (A) Lab Equipment | | |
| i. Acetylene Regulator | 0.32 | |
| ii. Oxygen, CO, CO2, NO, NO2 & SO2 Sensor | 1.93 | |
| iii. Flue Gas Analyser KM900+ | 1.34 | 3.59 |
| (B) Office Furniture & Fixture | | 0.62 |
| (C) Computer | | 0.56 |
| (D) Library Books | | 0.02 |
| Total: | | 4.79 |

8. FUTURE PLAN

1. Shifting the focus area of technical training from existing fields to newer areas identified due to modernization of glass industry and adoption of developed technologies. More emphasis is being given to enhance the technical capabilities of the recently passed out technical students and existing staff in the field of batch house operation, furnace operation, instrumentation, Quality control etc.
2. Development of special glasses including colored and opaque glass.
3. Design development of glassware both in hot end and cold end.
4. Mould technology development.
5. Focusing on adoption of developed pot technology.
6. Development of composite recuperation.
7. Development of temperature monitoring & controlling system.
8. Development of bangle joining machine.

9. STAFF POSITION

| As on | Group A | | Group B | | Group C | | Group D | |
|---------------------------|---------|----------|---------|----------|---------|----------|---------|----------|
| | Tech. | Non-Tech | Tech. | Non-Tech | Tech. | Non-Tech | Tech. | Non-Tech |
| 31.03.10 | 2 | 1 | - | 2 | 9 | 4 | - | 2 |
| 31.03.11 | 2 | 1 | - | 2 | 9 | 4 | - | 2 |
| 31.03.12 (Anticipated) | 4 | 1 | - | 2 | 10 | 4 | - | 2 |

10. GOVERNING COUNCIL DETAILS

List of Governing Council members of CDGI, Firozabad constituted on 25.10.2011

| S. No. | Name & Department | Designation |
|----------|--|---|
| 1 | Addl. Secretary & Development Commissioner (MSME) Nirman Bhawan , Maulana Azad Road New Delhi 110 108. Phone: 011.23061176; Fax: 011.23062315 | Chairman (ex-officio President of the Society) |

| S. No. | Name & Department | Designation |
|---------------|--|--------------------|
| 2 | Joint Secretary Ministry of MSME Udyog Bhawan, Maulana Azad Road New Delhi 110 108. | Member |
| 3 | Industrial Adviser/Director O/o Development Commissioner (MSME) Nirman Bhawan, Maulana Azad Road New Delhi 110 108. Phone-cum-fax: 011.23061198; Fax: 011.23061068 | Member |
| 4 | The Director/Under Secretary IF Wing, Ministry of MSME New Delhi. | Member |
| 5 | The Director Ministry of Science & Technology Technology Bhawan, New Mehrauli Road New Delhi 110 016. Phone: 011.26567373; | Member |
| 6 | Principal Secretary Industries, Govt. of UP | Member |
| 7 | Commissioner & Director of Industries Udyog Bhawan G.T. Road, Kanpur Phone: 0512.2218401; Fax: 0512.2219288 | Member |
| 8 | The Director Directorate of Employment & Training Govt. of U.P., Guru Govind Singh Marg Lucknow (U.P.) | Member |
| 9 | HOD Deptt. Of Ceramic Engg. IT, BHU Varanasi 221 005. | Member |
| 10 | The Director National Institute of Design Ahmedabad. | Member |
| 11 | President All India Glass Manufacturers' Federation 812, New Delhi House 27, Barakhamba Road New Delhi. | Member |
| 12 | President UP Glass Glass Manufacturers' Syndicate C/o M/s. General Traders, A-10, Industrial Estate, Firozabad - 283 203 (UP). | Member |

| S. No. | Name & Department | Designation |
|---------------|--|-----------------------------------|
| 13 | The General Manager Small Industries Development Bank of India SIDBI Tower, 15-Ashok Road Lucknow (UP). | Member |
| 14 | The Lead Bank Manager S.B.I. Bye Pass Road Firozabad. | Member |
| 15 | Scientist Incharge Central Glass & Ceramic Research Institute G.T. Road, Khurja (UP). OR The Director Central Glass & Ceramic Research Institute Post Office Jadavpur Kolkata 700 032. | Member |
| 16 | Shri Parsa President Minority Glass Development Society Firozabad – 283 203 (UP) | Special Invitee |
| 17 | Shri Rajendra Prasad Jain S/o Shri Lal Chand Jain R/o Krupa, 714/D, Guru Nanak Nagar Bhawani Peth, Pune – 400 411. | Special Invitee |
| 18 | Shri Pravez Suleman Lakdawala S/o Shri Suleman Lakdawala R/o 701/702, Ayesha Manor, Near Prof. Almeita Park 6 th Road, Mandra(West), Mumbai – 400 050. | Special Invitee |
| 19 | Principal Director CDGI, Firozabad | Member Secretary & Convenor |

11. Date of last Governing Council meetings:

Governing Council Meeting : 28th September 2010

Annual General Meeting : 28th September 2010

AUDIT REPORT

We have audited the attached Balance Sheet of CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY (CDGI/Centre), FIROZABAD as at March 31, 2011 and also Income & Expenditure Account for the year ended on that date annexed thereto. The responsibility for the preparation of the financial statements including adequate disclosure is that of the management and this includes the maintenance of adequate accounting records and internal control. The management is also responsible for making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the units. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments above and subject to notes on account as per schedule 16 annexed hereto, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion proper books of account as required by law have been kept by the Centre, so far as appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account as maintained by Centre.
4. In our opinion, the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the accounting standards for compilation of financial statement of non-profit organization and similar institutions.
5. In our opinion and to best of our information and according to the explanations given to us, the said accounts, subject to significant accounting policies (Schedules 14) and notes on accounts (Schedules 15), give a true and fair view:-
 - a) In case of the Balance Sheet, of the state of affairs of CDGI as on March 31, 2011; and
 - b) In case of Income & Expenditure Accounts, of the excess of Expenditure over Income for the year ended on that date.

For Pawan Kumar & Co

Chartered Accountants

Place: Firozabad

Dated: September 14, 2011

(CA Pawan Kumar Agrawal)
Proprietor, M.No.70922

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1, Industrial Area, Jalesar Road, Firozabad (UP)

SCHEDULE – 14 SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2011

1. GENERAL

The accounts are prepared on the basis of historical cost and on the principles of a going concern.

2. REVENUE RECOGNITION

Revenue/Income and cost/expenditures are accounted for on accrual basis as they are earned or incurred except certain expenditure like bonus, gratuity and other retirement benefit on payment basis.

3. FIXED ASSETS

Fixed assets are stated at cost of acquisition inclusive of freight, duties and taxes and expenditure during erection period.

4. DEPRECIATION

Depreciation on fixed assets has been charged as per rules prescribed in Income Tax Act on written down value method.

5. RETIREMENT BENEFIT

a) For payment of Gratuity to the employees a policy has been taken from LIC Agra. Its accumulated balance as on 31/03/2011 is Rs.29,27,258/-. Details are as under:

| Particulars | Amount of Current Year | Amount of Previous Year |
|---|------------------------|-------------------------|
| Opening Balance | 25,71,035.00 | 17,37,080.00 |
| Add: Amount paid during the year | 1,20,943.00 | 6,75,619.00 |
| Add: Interest earned during the year | 2,35,280.00 | 1,58,336.00 |
| Less: Claim paid / received during the year | Nil | Nil |
| Closing Balance | 29,27,258.00 | 25,71,035.00 |

b) Encashment of Earn Leave is paid on cash basis.

6. INVENTORY VALUATION

Inventory of the Centre has been taken in consideration as taken, valued and certified by the management.

| Particulars | Basis of Valuation | Value of Closing Stock |
|-----------------------------|--|------------------------|
| Finished Glassware of Plant | At cost or market price, whichever is less | 6,65,677.00 |
| Finished Stock of Pot House | At cost or market price, whichever is less | 1,15,913.00 |
| Raw Materials of Plant | At weighted average Cost | 3,00,705.00 |
| Raw Materials of Pot House | At weighted average Cost | 54,077.00 |
| Total | | 11,36,372.00 |

7. QUANTITATIVE DETAILS OF STOCKS

The quantitative details are as under:

| Particulars | Opening Balance | Purchase/Produced | Total | Consumption/Sales | Closing Balance |
|-----------------------------|------------------|-------------------|------------------|-------------------|------------------|
| a. Raw Materials | | | | | |
| Quartz (Kg) | 531.01 | - | 531.01 | 121.80 | 409.21 |
| Soda Ash (Kg) | 3,573.47 | - | 3,573.47 | 31.04 | 3542.43 |
| Other Raw Materials | - | 45.11 | 45.11 | 45.11 | - |
| Cullet (Kg) | 22,096.87 | 370.00 | 22,466.87 | 295.00 | 22,171.87 |
| Cullet - Scrap (Kg) | 15,289.90 | 40.00 | 15,329.90 | - | 15,329.90 |
| Total | 41,491.25 | 455.11 | 41,946.36 | 492.95 | 41,453.41 |
| b. Fuel / Gas | | | | | |
| Natural Gas (SCM) | - | 40,800.00 | 40,800.00 | 40,800.00 | - |
| c. Finished Products | | | | | |
| Glass - Finished (Kg) | 9096.53 | - | 9400.89 | 304.36 | 9,096.53 |
| Training Furnace | - | - | - | - | - |
| Day Tank Glass - CDGI | 8423.00 | - | 8423.00 | - | 8,423.00 |
| Total | 17,519.53 | - | 17,519.53 | 125.77 | 17,393.76 |

9. AMORTIZATION

The electricity installation expenses of 150KVA connection for a sum of Rs.505178/- is being amortized over a period of ten-year w.e.f 2003-04. It is shown in Misc. Deferred Expenditure in Balance sheet with net balance of Rs.1,01,034/-.

10. PROVISION FOR TAXATION

No provision for Taxation is provided, as Centre is exempted U/s 12AA.

11. Fund flow statements for the year 2010-11 and utilization of Govt. Grants are as under:

| <u>SOURCES OF FUND</u> | Recurring | Non-recurring | Total |
|----------------------------------|-----------------------|-----------------------|-----------------------|
| Unspent balance as on 31/03/2010 | 17,85,100.25 | 1,33,22,128.04 | 1,51,07,228.29 |
| Grant in aid form Govt. of India | 70,00,000.00 | 30,00,000.00 | 1,00,00,000.00 |
| Revenue earned | 41,14,419.00 | - | 41,14,419.00 |
| Project Receipts - DST | 19,12,300.00 | - | 19,12,300.00 |
| Total | 1,48,11,819.25 | 1,63,22,128.04 | 3,11,33,947.29 |

| <u>APPLICATION OF FUND</u> | Recurring | Non-recurring | Total |
|---|-----------------------|-----------------------|-----------------------|
| Net Addition in Capital Expenditure | - | 4,78,515.00 | 4,78,515.00 |
| Grant in aid form GOI - Returned | - | 1,15,20,000.00 | 1,15,20,000.00 |
| Recurring Expenditure Except Depreciation | 1,29,30,572.00 | - | 1,29,30,572.00 |
| Unspent balance as on 31/03/2011 | 18,81,247.25 | 43,23,613.04 | 62,04,860.29 |
| Grant Total (A+B) | 1,48,11,819.25 | 1,63,22,128.04 | 3,11,33,947.29 |

As per separate Audit Report of even date annexed

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1, Industrial Area, Jalesar Road, Firozabad (UP)

SCHEDULE – 15 NOTES ON ACCOUNTS AND CONTINGENT LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2011

The observation and comments are as follows:

1. Government of India has disbursed Rs.100lacs (Rs.70lacs Recurring & 30Lacs Non-Recurring) as Grants in aid during the year to meet out the recurring and non recurring expenditure.
2. Out of total grants received of Rs.100Lacs and Rs.151.07 Lacs on account of unspent balance of previous year a sum of Rs.115.20lacs has been returned and a sum of Rs.92.95 has been utilized for the purpose of recurring and non-recurring expenditure and balance of Rs.42.92Lacs remaining unutilized at the end of the year.
3. Bonus of financial year 2009-10 has been paid on 01.11.2010 of Rs.58718/-. In this regard Cash Accounting System is being followed.
4. Advance received from the customer, sundry creditors and sundry debtors are subject to the reconciliation and verification. There are eight debtors against which total amount of Rs.625506/- (Previous year Rs.625506/-) is recoverable. The amount is very old and no action has been taken by the management during the year under audit. Similarly there are three supplier who have been paid advance of Rs.252045/- (Previous year Rs.252045/-). No action has been taken for recovery of amount or supply of equipments.
5. The raw materials, finished goods of plant and pot house as well as fixed assets such as machinery & equipments etc. have been physically verified by a committee of the Centre and found correct except some missing items. Action is pending at management level.
6. The Centre has been granted the exemption u/s12AA of Income Tax Act 1961 w.e.f. 01.04.2003 by CIT-II, Agra vide letter No. FNAII-II/Tech/12AA/2003-04/3772 dated 26/03/2004.
7. Contingent Liabilities:
 - i. In respect of letter of credit issued by State Bank of India, Firozabad in favor of GAIL(India) Limited Rs.161155/- (Previous year Rs.101808/-)
 - ii. Disputed demand in respect of Income Tax is Rs. Nil. However an appeal has been filed by the CIT, Agra against the Order of ITAT, before Hon'able High Court, Allahabad on 04/02/2010 for A.Y. 2003-04 on claim of depreciation.
8. The following legal suits are pending against/by the Centre and no provisions of liability have been provided during the year.

| Case No. | Court | Party | Status of CDGI | Amount Involved/ Remarks |
|-----------------|------------------------------------|-----------------------------|----------------|---|
| 89/98 | Hon'albe District Court Civil, Fzd | Labman Industries, Calcutta | Appellant | Decision has been awarded in favor of Centre vide order dated 03/10/2007 for a compensation of Rs. 288595/- with interest @ 6% p.a. For which execution is pending. |
| WP9774/99 | Hon'albe High Court, Allahabad | Mr. Radha Mohan Sharma | Respondent | Service Matters Case - Pending |
| WP11991(C)/2004 | Hon'albe High Court, Allahabad | RP Dubedi | Respondent | Service Matters Case - Pending |
| WP37202(C)/2007 | Hon'albe High Court, Allahabad | Smt. Deepa Verma | Respondent | Service Matters Case - Pending |

| | | | | |
|------------------|---|----------------------------|------------|--|
| WP-35576 of 2007 | Hon'able High Court, Allahabad | A. K. Charit | Respondent | Service Matters Case - Pending |
| WCC-33/2005 | Workmen Compensation Commissioner, Firozabad | Mr Shivaji Lal | Respondent | Compensation Case - Pending |
| - | Hon'able Civil Court, Firozabad | Mr Shivaji Lal & Others | Appellant | Compensation Case - Pending |
| - | Legal Notice served | M/s Designco Moradabad | Appellant | Recovery of Rs.4,86,062/- towards melting charges |

9. From the unspent balance of Rs.42.92lacs as on 31/03/2011 has been carried forward to the next year. The following action has been taken by the Centre:

| S N | Particulars | Amt (in Lacs) | Action |
|-----|--|---------------|--|
| 1 | Atomic Absorption Spectrometer (AAS) | 21.50 | Tender floated & 6 tender has been received |
| 2 | Microwave Digestion System | 8.50 | Order placed |
| 3 | Maintenance & Uplifting of Campus / Internal Road | 7.00 | Order placed & work pending with UPSIDC, Agra |
| 4 | Computer Hardware & Software and other allied equipment | 1.44 | Utilized |
| 5 | Furniture & Fixture | 2.90 | Utilized |
| 6 | Books & Journals | 0.54 | Order placed |
| 7 | Misc. Equipment & Machinery | 1.04 | |
| | | 42.92 | |

10. Previous year's figures have been regrouped /rearranged wherever considered necessary.

As per separate Audit Report of even date annexed

For Pawan Kumar & Co
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)
Proprietor, M. No.70922

(Dr. V. P. Tiwari)
Admn. Officer (I/c)

(Pradeep Kumar)
Principal Director

Place: Firozabad

Date: September 14, 2011

ACCOUNT STATEMENT

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY, FIROZABAD

Trial Balance With Opening Balance From 01.04.2010 To 31.03.2011

| S.No. | Particulars | LF | Amount (Rs.) | Amount (Rs.) |
|-------|--------------------------------------|-----|--------------|--------------|
| 1 | Advertisement & Publicity A/c | 5 | 493,713.00 | |
| 2 | AMC & Service Contract | 7 | 69,219.00 | |
| 3 | Audit Fee Payable | 9 | | 16000.00 |
| 4 | Audit Fee Payable | 10 | 16,000.00 | |
| 5 | Bank Commission A/c | 11 | 4,142.00 | |
| 6 | Building Maintenance A/c | 13 | 51,144.00 | |
| 7 | Coveyance A/c | 15 | 62,693.00 | |
| 8 | Consumable "Computer" A/c | 17 | 108,838.00 | |
| 9 | Consumable "Laboratory" A/c | 19 | 15,058.00 | |
| 10 | Campus Development | 21 | 32,239.00 | |
| 11 | Cartage A/c | 22 | 360.00 | |
| 12 | Chemical/Regents A/c | 23 | 59,883.00 | |
| 13 | Consumable - Natural Gas A/c | 25 | 404,700.00 | |
| 14 | Electricity Bill A/c | 29 | 702,357.00 | |
| 15 | Electric Repair & Gen. Maint.A/c | 31 | 28,971.00 | |
| 16 | Entertainment A/c | 33 | 4,387.00 | |
| 17 | Exps. For Pollution Monitoring | 35 | 252,982.00 | |
| 18 | Exps. For Industrial Services | 37 | 47,039.00 | |
| 19 | Computer Advances A/c | 40 | 40,000.00 | |
| 20 | Festival Advances A/c | 41 | 10,500.00 | |
| 21 | Vehicle Advance A/c | 42 | 57,000.00 | |
| 22 | Hire Charges of Vehicle A/c | 43 | 97,852.00 | |
| 23 | Insurance A/c | 45 | 47,879.00 | |
| 24 | Legal Exps. A/c | 47 | 59,507.00 | |
| 25 | Livery/Uniform | 51 | 14,920.00 | |
| 26 | Misc Office Exps. A/c | 53 | 68,291.00 | |
| 27 | Meeting Exps. A/c | 57 | 52,895.00 | |
| 28 | Membership & Registration | 61 | 15,000.00 | |
| 29 | News papers & Magzines | 63 | 13,607.00 | |
| 30 | Office upkeep & Gen. Maintenance A/c | 65 | 3,645.00 | |
| 31 | Postage & Telegramme A/c | 67 | 23,742.00 | |
| 32 | POL For Vehicle A/c | 69 | 161,736.00 | |
| 33 | Printing & Binding | 71 | 27,495.00 | |
| 34 | Pot House Exps. A/c | 73 | 57,773.00 | |
| 35 | Repair, Renewal & Gen. Maint.A/c | 75 | 141,135.00 | |
| 36 | Repair of Lab Equipment A/c | 78 | 90,989.00 | |
| 37 | Stationery A/c | 81 | 34,693.00 | |
| 38 | Seminar & Exhibition A/c | 83 | 3,110.00 | |
| 39 | Telephone Exps. A/c | 85 | 33,072.00 | |
| 40 | Training Exps. A/c | 87 | 67,643.00 | |
| 41 | TA Advance A/c | 89 | 12,000.00 | |
| 42 | TA Claim A/c | 91 | 150,326.00 | |
| 43 | LTC Claim A/c | 94 | 49,352.00 | |
| 44 | Utilities & Service A/c | 95 | 113,059.00 | |
| 45 | Vehicle Repair & Gen. Maint.A/c | 97 | 87,593.00 | |
| 46 | Reimbursement of C E A | 99 | 183,205.00 | |
| 47 | Testing Fee (PAID) | 100 | 496.00 | |
| 48 | Group Gratuity | 134 | 131,417.00 | |
| 49 | Wages to Contract Workers | 135 | 1,330,706.00 | |

| | | | | |
|----|-------------------------|-----|--------------|--|
| 50 | Salary & Allowances A/c | 137 | 7,125,267.00 | |
|----|-------------------------|-----|--------------|--|

| | | | | |
|-----|---------------------------------------|------------|--------------|------------------|
| 51 | CDGI PF Contribution A/c | 139 | 838,606.00 | |
| 52 | EPF Administrative Charges | 140 | - | |
| 53 | Licence Fee A/c | 141 | | 94,702.00 |
| 54 | Salary & Allowances Payable | 144 | | 533,077.00 |
| 55 | CDGI PF Contribution Payable A/c | 146 | | 68,966.00 |
| 56 | EPF Contrubution Payable A/s | 148 | | 68,966.00 |
| 57 | EPF Administrative Charges Payable | 150 | | 6,320.00 |
| 58 | G S L I Payable | 152 | | 1,050.00 |
| 59 | Income Tax payable A/c | 153 | | 22,500.00 |
| 60 | Income Tax | 155 | 2,060.00 | |
| 61 | Income Tax Receivable | 157 | 320,768.00 | |
| 62 | Service Tax | 161 | | 3,280.00 |
| 63 | Vat (Out-Put) | 171 | | |
| 64 | Lab Testing Fee A/c | 175 | | 769,233.00 |
| 65 | Industrial Services A/c | 181 | | 1,079,620.00 |
| 66 | Misc Receipts A/c | 187 | | 348,259.00 |
| 67 | Consultancy Fee A/c | 189 | | 435,000.00 |
| 68 | Sale of Glassware A/c | 191 | | 5,147.00 |
| 69 | Job Work Receipts | 193 | | 25,594.00 |
| 70 | Training Fee Receipts A/c | 195 | | 334,350.00 |
| 71 | N.B.C. F (DC) New Delhi | 198 | | 82,850.00 |
| 72 | U.P. Pollution Board | 199 | | 558,550.00 |
| 73 | Member ship Fee A/c | 200 | | 57,000.00 |
| 74 | DST Project (VPT) | 207 | | 1,200,000.00 |
| 75 | DST Project (SGT) | 208 | | 712,300.00 |
| 76 | DC(H) Project A/c. | 209 | | 159,854.00 |
| 77 | SBI DC (H) Project A/c. | 210 | 159,854.00 | |
| 78 | Axis Bank Limited, Firozabad | 211 | 245,694.00 | |
| 79 | PNB Recurring A/c | 217 | 748,754.25 | |
| 80 | PNB Project A/c | 223 | 1,794,362.00 | |
| 81 | SBI Capital Fund A/c | 227 | 119,045.50 | |
| 82 | OBC Firozabad | 229 | 8,107.50 | |
| 83 | F.D.R. with S B I | 230 | 250,000.00 | |
| 84 | Interest on FDR A/c | 231 | | 461,569.00 |
| 85 | Interest Accrued on FDR A/c | | 16,337.00 | |
| 86 | Interest on Saving A/c | 233 | | 14,564.00 |
| 87 | F.D.R. with Axis Bank | 234 | 400,000.00 | |
| 88 | R.K.Chemicals | 237 | | 800.00 |
| 89 | Super Quality Imper | 238 | 2,151.00 | |
| 90 | Farukhi Glass Industry | 239 | 8,800.00 | |
| 91 | Arvind Press Caps (P) Ltd., Firozabad | 241 | 9,902.00 | |
| 92 | Adarsh Glass Works | 242 | | 3,163.00 |
| 93 | Adarsh Kanch Udyog | 242 | 3,255.00 | |
| 94 | Alankar Industry | 243 | | 5,000.00 |
| 95 | S.Gopal Industry | 243 | | 26,239.00 |
| 96 | Jagdamba Glass Works | 246 | 1,050.00 | |
| 97 | Cheme Colour Agra | 248 | | 755.00 |
| 98 | ShriNathJi Glass Works | 249 | 3,960.00 | |
| 99 | Advance Glass Works | 250 | 7,435.00 | |
| 100 | Pooja Glass Works | 251 | | 1,107.00 |
| 101 | Hind Glass Industry | 253 | 5,088.00 | |

| | | | | |
|-----|--|-----|--------------|---------------|
| 102 | Hilight Glass Industry | 255 | 9,469.00 | |
| 103 | Firozabad Glass Shell Industry, Firozabad | 257 | 14,080.00 | |
| 104 | Tiger Sons Glass Industry, Firozabad | 259 | 50,200.00 | |
| 105 | Durgesh Block & China Glass, Firozabad | 261 | 6,966.00 | |
| 106 | Durga Glass Works | 263 | | 708.00 |
| 107 | Export Promotion Bureau Delhi | 264 | 5,515.00 | |
| 109 | Jain Block Glass Works | 265 | 1,137.00 | |
| 110 | R.C. Sharma | 265 | 540.00 | |
| 111 | Anup Glass Industry | 266 | | 636.00 |
| 112 | Horizon Exports & Imports | 268 | 780.00 | |
| 113 | Oriental Glass Works | 269 | | 908.00 |
| 114 | Suhag Kanch Udyog | 270 | 13,948.00 | |
| 115 | Vishes Glass Works | 271 | 4,640.00 | |
| 116 | Om Glass Works | 273 | 9,565.00 | |
| 117 | Electronic Glass Industry | 274 | 8,800.00 | |
| 118 | S.R.S Glass Works PTDU | 277 | 6,000.00 | |
| 119 | Anpurna Glass Works | 277 | 8,000.00 | |
| 120 | National Productivity Council | 278 | | 17,500.00 |
| 121 | Advance Lamp Component | 278 | | 7,100.00 |
| 122 | Earnest Money Deposit XRF | 279 | | 94,418.00 |
| 123 | N I D Ahemdabad | 280 | 84,595.00 | |
| 124 | Saraswati Glass Industry | 280 | | 8,800.00 |
| 125 | Designo Moradabad (Security) | 281 | | 50,000.00 |
| 126 | Designo Moradabad | 281 | 486,062.00 | |
| 127 | Subhash Novelties Medical Goods | 282 | 9,230.00 | |
| 128 | Sarwati Beeds Industry | 282 | 29,942.00 | |
| 129 | Kamkhya Glass Works | 283 | | 5,000.00 |
| 130 | Sisir Sahana | 283 | | 39,010.00 |
| 131 | Pushpanjali Hospital | 337 | 30,000.00 | |
| 132 | Amardeep Developers | 337 | - | |
| 133 | Expert Solution | 338 | 109,250.00 | |
| 134 | Rockwin Flowmeter India Ltd., | 338 | 31,815.00 | |
| 135 | CGCRI Kolkata | 339 | 110,980.00 | |
| 136 | Rohelkhand Engineering | 339 | 11,863.00 | |
| 137 | UPSIDC Kanpur | 340 | 1,113,000.00 | |
| 138 | DAVP New Delhi | 340 | 209,710.00 | |
| 139 | BHEL Jagdishpur | 341 | 10,000.00 | |
| 140 | Ritusha Computer Kanpur | 342 | 18,500.00 | |
| 141 | Electronic Service & Training Centre | 342 | - | |
| 142 | Nevco Engineers | 343 | - | |
| 143 | National Physical Lab | 346 | 17,686.00 | |
| 144 | National Sugar Industry, Kanpur | 346 | | 10,000.00 |
| 145 | Atama Ram Auto | 347 | 23,880.00 | |
| 146 | Gail India Ltd.,Agra | 348 | | 9,944.00 |
| 147 | B.I.S. New Delhi | 349 | 47,311.00 | |
| 148 | UNDP Contribution | 359 | | 32,829,771.60 |
| 149 | Grants From UP Govt. | 360 | | 24,380,854.25 |
| 150 | GrantsReceivable - Non-Recurring | 360 | 3,000,000.00 | |
| 151 | Grants from Govt. of India - Non-Recurring | 361 | | 45,452,315.60 |
| 152 | Grants from Govt. of India - Recurring | 362 | | 7,000,000.00 |
| 153 | Land (Contributed by UP Govt.) | 362 | 1,821,000.00 | |
| 154 | <u>Building (on Leasehold Land)</u> | | | |
| 155 | (a) Contributed by UP Govt. A/c | 363 | 4,806,723.00 | |

| | | | | |
|-----|---------------------------------------|-----|--------------|--|
| 156 | (b) Contributed by Govt. of India A/c | 363 | 3,837,957.00 | |
| 157 | (c) Working Shed (I&II) A/c | 363 | 864,108.00 | |

| | | | | |
|-----|---------------------------------|-----|-----------------------|-----------------------|
| 158 | Plant, Machinery by UNDP A/c | 304 | 1,586,964.00 | |
| 159 | Lab Equipment & Machinery | 365 | 1,965,870.00 | |
| 160 | Tools & Equipments of PTDU A/c | 366 | 767,549.00 | |
| 161 | Pot House Equipments | 367 | 137,510.00 | |
| 162 | L P G System | 368 | 126,200.00 | |
| 163 | Power Gen Set | 369 | 291,126.00 | |
| 164 | Furnace Day Tank & Training | 370 | 91,495.00 | |
| 165 | Pot Furnace (Instt.) | 371 | 58,213.00 | |
| 166 | Maruti Gypsy | 372 | 7,205.00 | |
| 167 | Ambassador Car | 372 | 166,965.00 | |
| 168 | Scooter | 372 | 624.00 | |
| 169 | Cycle | 372 | 196.00 | |
| 170 | Office Furniture & Fixtures A/c | 373 | 882,078.00 | |
| 171 | Lab Furniture & Fitting A/c | 374 | 325,883.00 | |
| 172 | Air Conditioner | 375 | 72,927.00 | |
| 173 | Office Equipments | 376 | 446,787.00 | |
| 174 | Computer | 377 | 75,617.00 | |
| 175 | Electric Fitting & Fixture | 378 | 162,684.00 | |
| 176 | Library Books | 379 | 71,786.00 | |
| 177 | <u>Security Deposits</u> | | | |
| 178 | Telephone | 380 | 45,000.00 | |
| 179 | UPSEB | 380 | 115,341.00 | |
| 180 | VSNL | 380 | 11,500.00 | |
| 181 | Firozabad Gass Agency | 380 | 14,300.00 | |
| 182 | Arora & Company | 380 | 11,150.00 | |
| 183 | Stock in Trade | 381 | 1,148,541.00 | |
| 184 | Misc Deff. Exps | 382 | 101,034.00 | |
| 185 | Drffered Electricals Instt. Exp | 382 | 50,518.00 | |
| 186 | Excess of Expenditure | 383 | 71,320,174.16 | |
| 187 | Deperciation | 384 | 2,240,535.00 | |
| 188 | Cash in hand | | 204.00 | |
| 189 | Cash at bank SBI ® | | 288,693.04 | |
| | Total Rs. | | 117,002,780.45 | 117,002,780.45 |

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD
FUND FLOW STATEMENT FOR THE YEAR 2010-11

(Amount-Rs.)

| SOURCES OF FUND | Recurring | Non-Recurring | Total |
|------------------------------------|----------------------|----------------------|----------------------|
| Cash & Bank Balance (Opening) | 1,785,100.25 | 13,322,128.04 | 15,107,228.29 |
| Grants in Aid from GOI | 7,000,000.00 | 3,000,000.00 | 10,000,000.00 |
| Revenue earned | 4,114,419.00 | - | 4,114,419.00 |
| Project Receipts - DST | 1,912,300.00 | - | 1,912,300.00 |
| Total (A) | 14,811,819.25 | 16,322,128.04 | 31,133,947.29 |
| APPLICATION OF FUND | | | |
| <u>Non Recurring Expenditure :</u> | | | |
| Addition in Fixed Assets | - | 478,515.00 | 478,515.00 |
| Add : Advance to Supplier | - | | - |

| | | | |
|--|----------------------|----------------------|----------------------|
| Less: Unpaid amt to Supplier | - | - | - |
| Less: Grants in Aid returned | - | 11,520,000.00 | 11,520,000.00 |
| Sub Total (B) | - | 11,998,515.00 | 11,998,515.00 |
| Recurring Expenditure : | | | |
| Expenditure except Deperciation | 13,378,736.00 | - | 13,378,736.00 |
| Addition in Current assets (Excluding Cash & Bank Balance) | (723,458.00) | - | (723,458.00) |
| Addition in Current Liabilities | 275,294.00 | - | 275,294.00 |
| Project Expenditure- Recurring in B/s | - | - | - |
| | 12,930,572.00 | - | 12,930,572.00 |
| Total (B) | 12,930,572.00 | 11,998,515.00 | 24,929,087.00 |
| Cash & Bank Balance (Closing) | 1,881,247.25 | 4,323,613.04 | 6,204,860.29 |
| | 14,811,819.25 | 16,322,128.04 | 31,133,947.29 |

| | | |
|-----------------------|------------------------|---|
| - | - | - |
| 11,332,147.29 | 20,957,973.29 | |
| (3,204,860.29) | (15,107,228.29) | |
| (159,854.00) | (159,854.00) | |
| (1,412,356.00) | (1,443,662.00) | |
| (197,291.00) | (197,291.00) | |
| (3,000,000.00) | | |
| 3,357,786.00 | 4,049,938.00 | |
| | (692,152.00) | |
| | -31306.00 | |
| | -723458.00 | |

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD
FUND FLOW STATEMENT FOR THE YEAR 2010-11 (AUDIT REPORT)

| SOURCES OF FUND | Recurring | Non-Recurring | Total |
|-------------------------------|---------------|---------------|---------------|
| Cash & Bank Balance (Opening) | 1,785,100.25 | 13,322,128.04 | 15,107,228.29 |
| Grants in Aid from GOI | 7,000,000.00 | 3,000,000.00 | 10,000,000.00 |
| Revenue earned | 4,114,419.00 | - | 4,114,419.00 |
| Project Fund | 1,912,300.00 | - | 1,912,300.00 |
| Total (A) | 14,811,819.25 | 16,322,128.04 | 31,133,947.29 |
| APPLICATION OF FUND | | | |
| Non Recurring Expenditure | - | 478,515.00 | 478,515.00 |
| Non Recurring Grant Returned | | 11,520,000.00 | 11,520,000.00 |
| Recurring Expenditure | 12,930,572.00 | - | 12,930,572.00 |
| Cash & Bank Balance (Closing) | 1,881,247.25 | 4,323,613.04 | 6,204,860.29 |
| Sub Total (B) | 14,811,819.25 | 16,322,128.04 | 31,133,947.29 |

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD
FUND FLOW STATEMENT FOR THE YEAR 2010-11 (AUDIT REPORT)

| SOURCES OF FUND | Recurring | Non-Recurring | Total |
|-------------------------------|-----------|---------------|--------|
| Cash & Bank Balance (Opening) | 17.85 | 133.22 | 151.07 |
| Grants in Aid from GOI | 70.00 | 30.00 | 100.00 |
| Revenue earned | 41.15 | - | 41.15 |
| Project Fund | 19.12 | - | 19.12 |
| Total (A) | 148.12 | 163.22 | 311.34 |
| APPLICATION OF FUND | | | |
| Non Recurring Expenditure | - | 4.79 | 4.79 |

| | | | |
|-------------------------------|--------|--------|--------|
| Non Recurring Grant Returned | | 115.20 | 115.20 |
| Recurring Expenditure | 129.31 | - | 129.31 |
| Cash & Bank Balance (Closing) | 18.81 | 43.23 | 62.04 |
| Sub Total (B) | 148.12 | 163.22 | 311.34 |

- - -

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD
FUND FLOW STATEMENT FOR THE YEAR 2010-11 (AUDIT REPORT)

| SOURCES OF FUND | Recurring | Non-Recurring | Total |
|-------------------------------|-----------|---------------|--------|
| Cash & Bank Balance (Opening) | 17.85 | 133.22 | 151.07 |
| Grants in Aid from GOI | 70.00 | 30.00 | 100.00 |
| Revenue earned | - | - | - |
| Project Fund | - | - | - |
| Total (A) | 87.85 | 163.22 | 251.07 |
| APPLICATION OF FUND | | | |
| Non Recurring Grant Returned | | 115.20 | 115.20 |
| Non Recurring Expenditure | - | 4.79 | 4.79 |
| Recurring Expenditure | 88.16 | - | 88.16 |
| Cash & Bank Balance (Closing) | (0.31) | 43.23 | 42.92 |
| Sub Total (B) | 87.85 | 163.22 | 251.07 |

- - -

Intrest on FDR

| | | |
|---------------------|--------------|---------------|
| | 476,133 | |
| TDS by PNB, Agra | 0 | |
| Intt Accrued by SBI | 16337 | 16337 |
| | | 459796 |

Revenue

| | | |
|-----------------|-------------|-------------------|
| I Services | | 3,207,494 |
| Testing | 0.00 | |
| Pot House | 0.00 | |
| Job Work | 0.00 | |
| Consultancy | 0.00 | |
| Project Receipt | 0.00 | |
| TDS | 0.00 | |
| Training | 0.00 | 0 |
| | | 3207494.00 |

Misc Receipts

430,792
222,000
208,792

Recurring Expenses

| | | | |
|---------|---------------|--------|-------------|
| | Salary | | Admn |
| | 9,673,473 | | 3,755,781 |
| 402850 | | 1523 | |
| 50989 | | 0 | |
| 50989 | | 0 | |
| 4673 | | 0 | |
| -533077 | | -38252 | |
| -68966 | | | |
| -68966 | | 0 | |

| | | |
|--------|-----------------------|------------------------|
| -6320 | | |
| -1050 | | |
| 1000 | -50518 | |
| -22500 | -16000 | |
| 14590 | 15000 | |
| | -3280 | |
| | 4646 | -86881 |
| | -175788 | |
| | 9497685 | 3668900 |
| | 11,332,147.29 | 20,957,973.29 |
| | (3,204,860.29) | (15,107,228.29) |
| | (159,854.00) | (159,854.00) |
| | (197,291.00) | (197,291.00) |
| | (3,000,000.00) | |
| | 4,770,142.00 | 5,493,600.00 |
| | | (723,458.00) |

Schedule - 5

| | C Year | P Year |
|------------------------|---------|---------|
| Total | 1084097 | 1359391 |
| Less - EMD Paid | 0 | 400000 |
| Amt recd from Customer | 1084097 | 959391 |
| | | 124706 |

Schedule - 7

| | C Year | P Year | Difference |
|---|---------|---------|------------|
| Total of S-7A (2) | 791110 | 799791 | 8681 |
| Total of S-7B (2) | | | |
| Total of S-7B (2)-a | 1412356 | 1443662 | 31306 |
| Total of S-7B (2)-b | 291639 | 312747 | 21108 |
| Total of S-7B (2)-c | 352828 | 525186 | 172358 |
| | 2056823 | 2281595 | 224772 |
| Amt recd from Customer | | | 233453 |
| Training Fee Receivd Seperatly Considered | | | 132200 |
| | | | 101253 |
| Add- Elec Instt W/o | | | 50518 |
| Less - Accrued Interest | | | -16337 |
| | | | 135434 |

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A -1/1 INDUSTRIAL AREA JALESAR ROAD, FIROZABAD (U P)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

| RECEIPTS | Current Year | Previous Year | PAYMENTS | Current Year | Previous Year |
|----------|--------------|---------------|----------|--------------|---------------|
|----------|--------------|---------------|----------|--------------|---------------|

| | | | | | |
|--|--------------|---------------|--|---------------|---------------|
| <u>I. Opening Balance</u> | | | <u>I. Expenditure</u> | | |
| a) Cash in hand | 40,420.00 | 32,253.00 | a) Establishment Expenses | 9,673,473.00 | 10,684,492.00 |
| b) Bank Balances | | | b) Administrative & Plant Expenses | 3,755,781.00 | 3,805,474.00 |
| i) SBI - Recurring A/c | 4,310,859.04 | 6,100,000.00 | <u>II. Payment against Earmarked Funds</u> | | |
| ii) SBI - Capital Fund A/c | 58,100.50 | 4,354.04 | a) DST New Delhi | - | 3,319.00 |
| iii) PNB-Project A/c | 9,793,317.00 | 39,464.50 | b) DC(H), New Delhi | - | 1,500.00 |
| iv) PNB-Recurring A/c | 640,365.25 | 10,496,478.00 | c) DC (MSME), New Delhi | - | 135,104.00 |
| v) O.B.C - Revenue A/c | 8,107.50 | 620,000.00 | <u>III. Payment for Fixed Assets & Capital WIP</u> | | |
| vi) Axis Bank Ltd - Revenue A/c | 256,059.00 | 208,107.50 | Additions of Fixed Assets | 478,515.00 | 654,478.00 |
| vii) S.B.I, Firozabad-D.C.(H), Project | 159,854.00 | 161,354.00 | <u>IV. Other Payments</u> | | |
| <u>II. Grants Received</u> | | | a) Advance paid to Suppliers | | |
| :From Govt. of India - Recurring | 7,000,000.00 | 9,055,000.00 | :Capital Items | - | 138,055.00 |
| :From Govt. of India - Non Recurring | 3,000,000.00 | - | :Other Items | - | 26,288.00 |
| <u>III. Investment & Deposits</u> | | | :EMD Returned | 400,000.00 | - |
| (Refund of deposit kept with SBI for IRLC -issued in favour of GAIL) | 1,259,173.00 | - | b) Advance paid to Staff | 115,000.00 | - |
| <u>IV. Earmarked / Endowment Funds</u> | | | <u>V. Refund of Surplus money</u> | | |
| a) From DST Project- 1 | 1,200,000.00 | - | a) To the Govt of India | 11,520,000.00 | - |
| b) From DST Project-2 | 712,300.00 | - | <u>VI. Investment & Deposits</u> | | |
| <u>V. Other Income / Receipts</u> | | | FDR with SBI for IRLC | 250,000.00 | - |
| Sales / Services | 3,207,494.00 | 2,523,887.25 | GAIL | | |
| Misc. Income | 442,961.00 | 258,225.00 | FDR with Axis Bank, Firozabad | 400,000.00 | - |
| Earnest Money Received | - | 400,000.00 | <u>VII. Closing Balances</u> | | |
| Training Fee received | 132,200.00 | - | a) Cash in hand | 204.00 | 40,420.00 |
| | | | b) Cheque/DD in Transit | 3,000,000.00 | - |
| | | | c) Bank Balances | 0 | - |

| | | | | | |
|--|----------------------|----------------------|--|----------------------|----------------------|
| | | | i) SBI - Recurring A/c | 288,693.04 | 4,310,859.04 |
| <u>VI. Interest Received</u> | 476,133.00 | 604,010.00 | ii) SBI - Capital Fund A/c | 119,045.50 | 58,100.50 |
| | | | iii) PNB-Project A/c | 1,794,362.00 | 9,793,317.00 |
| <u>VII. Adv. recovered from Staff & Others</u> | 135,434.00 | 53175.00 | iv) PNB-Recurring A/c | 748,754.25 | 640,365.25 |
| | | | v) O.B.C - Revenue A/c | 8,107.50 | 8,107.50 |
| <u>VIII. Adv. Recd from Customer (S-4)</u> | 124,706.00 | 159,484.00 | vi) Axis Bank Ltd - Revenue A/c | 245,694.00 | 256,059.00 |
| | | | vii) S.B.I, Firozabad-D.C.(H), Project | 159,854.00 | 159,854.00 |
| Total | 32,957,483.29 | 30,715,792.29 | Total | 32,957,483.29 | 30,715,792.29 |

As per Separate Audit Report of even date annexed.

For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)

Proprietor, M.No. 70922

Place: Firozabad
Date : September 14, 2011

(Dr V. P.
Tiwari)
Admn.
Officer (I/c)

(Pradeep Kumar)
Principal Director (I/c)

(Amarendra Sinha)
Joint Secretary &
Development Commissioner
(MSME)
& Chairman, Governing
Council

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

DETAILS OF CURRENT ASSETS, LOANS & ADVANCES FORMING PART OF SCHEDULE - 6 FOR THE YEAR 2010-11

| <u>ANNEXURE - C - CURRENT ASSETS</u> | | Current Year | | Previous Year | |
|--------------------------------------|-------------------------------|--------------|--|---------------|--|
| 1. Sundry Debtors | | | | | |
| (a) Debtors more than 6 Months | | | | | |
| | R. C. Sharma | 540.00 | | 540.00 | |
| Firozabad | Jain Block Glass Works, | 1,137.00 | | 1,137.00 | |
| (Pot) | Annpurna Glass, Firozabad | 8,000.00 | | 8,000.00 | |
| | SRS Glass, Firozabad | 6,000.00 | | 6,000.00 | |
| Ahemdabad | National Institute of Design, | 84,595.00 | | 84,595.00 | |
| Goods | Subhash Navelities Medical | 9,230.00 | | 9,230.00 | |
| Firozabad | Sarswati Beeds Industries, | 29,942.00 | | 29,942.00 | |
| | Designco, Moradabad | | | | |

| | | | | | |
|---------------------|----------------------------------|-------------------|------------|-------------------|------------|
| | | <u>486,062.00</u> | 625,506.00 | <u>486,062.00</u> | 625,506.00 |
| | (b) Debtors less than 6 Months | - | | - | |
| | Advance Glass Works, | | | | |
| Firozabad | | 7,435.00 | | 2,509.00 | |
| Firozabad | Shri Nath Glass Works, | 3,960.00 | | 2,508.00 | |
| Firozabad | Tiger Sons Glass Industry, | 50,200.00 | | 43,990.00 | |
| Firozabad | Durgesh Block & China Glass, | 6,966.00 | | 10,966.00 | |
| Firozabad | Firozabad Glass Shell | | | | |
| Industry, Firozabad | Hind Glass Industry, | 14,080.00 | | 21,489.00 | |
| Firozabad | Suhag Kanch Udog, | 5,088.00 | | 8,497.00 | |
| Firozabad | Jagdish Glass Works, | 13,948.00 | | 8,880.00 | |
| Firozabad | Vishes Glass Works, | - | | 2,758.00 | |
| Firozabad | Pioneer Glass Works, | 4,640.00 | | 2,758.00 | |
| Firozabad | | - | | 2,758.00 | |
| | Om Glass Works, Firozabad | 9,565.00 | | 5,516.00 | |
| Firozabad | Nannumal Glass Works, | - | | 5,516.00 | |
| Firozabad | Pitambra Glass Works, | - | | 2,758.00 | |
| Firozabad | Pankaj Glass Works, | - | | 2,758.00 | |
| Firozabad | Electronic Glass Works, | 8,800.00 | | 2,758.00 | |
| Firozabad | Firozabad Ceramics, | - | | 2,758.00 | |
| Firozabad | Meera Glass Industry, | - | | 5,516.00 | |
| Firozabad | Geeta Glass Industry, | - | | 2,760.00 | |
| Firozabad | Jagdamba Glass Works, | 1,050.00 | | 6,566.00 | |
| | Pooja Glass Works, Firozabad | - | | 2,758.00 | |
| Firozabad | Durga Glass Works, | - | | 2,050.00 | |
| | Cheme Color, Agra | - | | 4,325.00 | |
| | Horizon Export & Import | 780.00 | | - | |
| Firozabad | Adarsh Kanch Udyog, | 3,255.00 | | - | |
| | Super Quality Impex | 2,151.00 | | - | |
| Firozabad | Farukhi Glass Industry, | 8,800.00 | | - | |
| New Delhi | Export Promotion Bureau, | 5,515.00 | | - | |
| Firozabad | Arvind Press Caps (P) Ltd, | 9,902.00 | | 18,427.00 | |
| | Hilite Glass Works, Firozabad | <u>9,469.00</u> | 165,604.00 | <u>2,706.00</u> | 174,285.00 |
| | | - | | - | |

| ANNEXURE -D - LOANS ADVANCES AND DEPOSITS :- | | | | | |
|--|-------------------------------|---------------------|--------------|-------------------|--------------|
| 1. Loans & Advance to Staff: | | | | | |
| | TA Advance | 12,000.00 | - | 4,500.00 | |
| | Festival Advance | 10,500.00 | | | |
| | Vehicle Advance | 57,000.00 | | | |
| | Computer Advance | <u>40,000.00</u> | 119,500.00 | = | 4,500.00 |
| 2. Details of Advance to Suppliers | | | | | |
| (a) On Capital Accounts | | | | | |
| Firozabad | Amardeep Deveplors, | - | | 15,000.00 | |
| | Expert Solution, Agra | 109,250.00 | | 109,250.00 | |
| Limited | Rockwin Flowmeter (India) | 31,815.00 | | 31,815.00 | |
| New Delhi | Nevco Engineers (P) Limited, | - | | 285,617.00 | |
| | B I S, New Delhi | 47,311.00 | | - | |
| | CGCRI, Kolkata | 110,980.00 | | 110,980.00 | |
| | UPSIDC, Kanpur | <u>1,113,000.00</u> | 1,412,356.00 | <u>891,000.00</u> | 1,443,662.00 |
| (b) Advance to Suppliers :- | | | | | |
| | Rohelkhand Engineering | 11,863.00 | | 11,863.00 | |
| Ltd | Technical Bureav India (P) | - | | 8,700.00 | |
| | BHEL, Jagdish pur | 10,000.00 | | 10,000.00 | |
| Delhi | National Physical Lab, New | 17,686.00 | | 17,686.00 | |
| Centre | Electronic Service & Training | - | | 10,000.00 | |
| | Atma Ram Auto, Agra | 23,880.00 | | - | |
| | Srijan Infotech | - | | 12,500.00 | |
| | HCL Infosystem Limited | - | | 13,788.00 | |
| | DAVP New Delhi | 209,710.00 | | 209,710.00 | |
| | Ritusha Computers, Kanpur | <u>18,500.00</u> | 291,639.00 | <u>18,500.00</u> | 312,747.00 |
| (c) Other Current Assets :- | | | | | |
| | Pushpanjali Hospital, Agra | 30,000.00 | | 30,000.00 | |
| | Prepaid - Insurance | - | | 38,252.00 | |
| | Training Fee Receivable | - | | 132,200.00 | |

| | | | | |
|-----------------------|------------|--------------|------------|--------------|
| Income Tax Receivable | 322,828.00 | 352,828.00 | 324,734.00 | 525,186.00 |
| Total (Rs) | | 2,967,433.00 | | 3,085,886.00 |

As per Separate Audit Report of even date
annexed

For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)

Proprietor, M.No. 70922
Place: Firozabad
Date : September 14, 2011

(Dr V. P.
Tiwari)
Admn. Officer
(l/c)

(Pradeep
Kumar)
Principal Director
(l/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

DETAILS OF CURRENT LIABILITIES & PROVISIONS FORMING PART OF SCHEDULE - 4, FOR THE YEAR 2010-11

| <u>ANNEXURE - A - CURRENT LIABILITIES</u> | <u>Current Year</u> | | <u>Previous Year</u> | |
|---|---------------------|----------|----------------------|------------|
| 1. Sundry Creditors : | | | | |
| GAIL (India) Limited, Agra | 9,944.00 | | 13,115.00 | |
| P. L. Tondon, New Delhi | - | 9,944.00 | <u>151,875.00</u> | 164,990.00 |
| 2. Advance from Customer | | | | |
| Alankar Industry | 5,000.00 | | 5,000.00 | |
| A. K. Engineers | - | | 5,000.00 | |
| Sarswati Glass Industry, Firozabad | 8,800.00 | | 8,800.00 | |
| Mridual Enterprise, Firozabad | - | | 3,000.00 | |
| Advance Lamps Com - PTDU | 7,100.00 | | 7,100.00 | |
| Gyan Chand Mahavir Prasad | - | | 150.00 | |
| N.B.C.F.(DC), New Delhi | 82,850.00 | | - | |
| Oriental Glass Works | 908.00 | | - | |
| Durga Glass Works, Firozabad | 708.00 | | - | |
| Pooja Glass Works, Firozabad | 1,107.00 | | - | |
| S. Gopal Industries, Firozabad | 26,239.00 | | - | |
| R. K. Chemicals | 800.00 | | - | |
| Chem Colours, Agra | 755.00 | | - | |
| Anup Glass Industry, Firozabad | 636.00 | | - | |
| Kamkhya Glass Works, Firozabad | | | | |

| | | | | |
|---|------------------|---------------------|------------------|---------------------|
| | 5,000.00 | | 5,000.00 | |
| Adarsh Glass Works, Firozabad | 3,163.00 | | 3,163.00 | |
| National Sugar Industry, Kanpur | 10,000.00 | | 10,000.00 | |
| Sisir Sahana National Productivity Council, | 39,010.00 | | 39,010.00 | |
| Kanpur 3. Advance from Others - for security & others | <u>17,500.00</u> | 209,576.00 | <u>17,500.00</u> | 103,723.00 |
| Earnest Money Deposit- X Ray Flourance Machine | 94,418.00 | | 494,418.00 | |
| Desinco, Moradabad (Security) | <u>50,000.00</u> | 144,418.00 | <u>50,000.00</u> | 544,418.00 |
| ANNEXURE - B - PROVISIONS | | | | |
| i) Statutory Liabilities | | | | |
| EPF Contribution Payable | 68,966.00 | | 50,989.00 | |
| CDGI,EPF Contribution Payable | 68,966.00 | | 50,989.00 | |
| EPF Admn. Charges Payable | 6,320.00 | | 4,673.00 | |
| GSLIC Payable | 1,050.00 | | 1,000.00 | |
| Service Tax Payable | 3,280.00 | | 4,646.00 | - |
| Income Tax (TDS) Payable | <u>22,500.00</u> | 171,082.00 | <u>14,590.00</u> | 126,887.00 |
| ii) Other Liabilities | | | | |
| Salary & Allowances Payable | 533,077.00 | | 402,850.00 | |
| Audit Fee Payable | 16,000.00 | | 15,000.00 | |
| Telephone Exp. Payable | - | 549,077.00 | <u>1,523.00</u> | 419,373.00 |
| TOTAL (Rs) | | 1,084,097.00 | | 1,359,391.00 |

As per Separate Audit Report of even date annexed

For Pawan Kumar & Co.
Chartered Accountants

(CA Pawan Kumar Agrawal)

Proprietor, M.No. 70922

Place: Firozabad

Date : September 14, 2011

For Centre for the Development of Glass
Industry

(Dr V. P.
Tiwari)
Admn. Officer
(I/c)

(Pradeep
Kumar)
Principal
Director (I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2011

(Amount- Rs)

| SCHEDULE 13 - OTHER ADMINISTRATIVE EXPENSES | | Current Year | Previous Year |
|--|---|--------------|---------------|
| (a) Administrative Expenses | - | | |

| | | |
|--|---------------------|---------------------|
| Stationery | 34,693.00 | 40,805.00 |
| T. A. Claim | 150,326.00 | 134,257.00 |
| Bank Commission | 4,142.00 | 10,656.00 |
| Postage & Telegramme | 23,742.00 | 14,755.00 |
| Conveyance | 62,693.00 | 49,716.00 |
| News Paper, Books etc. | 13,607.00 | 5,724.00 |
| Electricity & Power | 702,357.00 | 508,056.00 |
| Telephone Exp | 33,072.00 | 48,654.00 |
| Petrol Oil & Lubricants | 161,736.00 | 168,117.00 |
| Entertainments | 4,387.00 | 5,588.00 |
| Advertisement & Publicity | 493,713.00 | 288,299.00 |
| Audit Fee | 11,000.00 | 10,000.00 |
| Tax Audit Fee | 5,000.00 | 5,000.00 |
| Printing & Binding | 27,495.00 | 76,270.00 |
| Insurance | 47,879.00 | 47,803.00 |
| Hire Charges Of Vehicle | 97,852.00 | 49,075.00 |
| Legal Expenses | 59,507.00 | 132,180.00 |
| Consumable (Comp.) | 108,838.00 | 100,039.00 |
| Membership & Registration Fee | 15,000.00 | 5,950.00 |
| Consultancy Paid | 496.00 | 38,903.00 |
| Cartage | 360.00 | 1,420.00 |
| Evaluation Study of CDGI Fee | - | 100,000.00 |
| Lease Rent - UPSIDC, Agra | - | 17,423.00 |
| Deferred Electrical Installation - w/o | 50,518.00 | 50,518.00 |
| Misc. Expenses | 68,291.00 | 74,897.00 |
| | 2,176,704.00 | 1,984,105.00 |

As per Separate Audit Report of even date annexed.
For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)
Proprietor, M.No. 70922
Place: Firozabad
Date : September 14, 2011

(Dr V. P. Tiwari)
Admn. Officer
(I/c)

(Pradeep Kumar)
Principal Director
(I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2011

(Amount- Rs)

| SCHEDULE 13 - OTHER ADMINISTRATIVE EXPENSES | Current Year | Previous Year |
|--|---------------------|---------------------|
| (b) REPAIR & MAINTENANCE | - | |
| Campus Development | 32,239.00 | 13,085.00 |
| Gen. Repair & Maintenance | 141,135.00 | 166,459.00 |
| Electric Repair & Maintenance | 28,971.00 | 39,351.00 |
| Office Upkeep & Maintenance | 3,645.00 | 20,865.00 |
| Vehicle Repair & Maintenance | 87,593.00 | 84,087.00 |
| AMC & Service Contracts | 69,219.00 | 5,408.00 |
| Building Maintenance | 51,144.00 | 13,541.00 |
| | 413,946.00 | 342,796.00 |
| (c) TRAINING PROGRAMME | | |
| Training Expenses | 67,643.00 | 104,670.00 |
| Meeting Expenses | 52,895.00 | 109,243.00 |
| Seminar & Exhibition | 3,110.00 | 125,670.00 |
| | 123,648.00 | 339,583.00 |
| (d) PTDU EXPENSES | | |
| Raw Materials | | |
| Natural Gas | 404,700.00 | 324,125.00 |
| Utilities & Services | 113,059.00 | 216,716.00 |
| Technology Development Expenses | - | 14,766.00 |
| Expenses for Industrial Services | 47,039.00 | 75,157.00 |
| Pollution Monitoring Expenses | 252,982.00 | 300,118.00 |
| Pot House Raw material | - | 1,400.00 |
| Pot House Expenses | 57,773.00 | 61,152.00 |
| | 875,553.00 | 993,434.00 |
| (e) LAB EXPENSES | | |
| Chemical Regent & Lab Supply | 59,883.00 | 74,989.00 |
| Consumable & Lab Supply | 15,058.00 | 24,642.00 |
| Lab Equipment - Repairs & Maint. | 90,989.00 | 95,256.00 |
| | 165,930.00 | 194,887.00 |
| Grand Total (a+b+c+d+e) | 3,755,781.00 | 3,854,805.00 |

As per Separate Audit Report of even date annexed.

For Centre for the Development of Glass Industry

For Pawan Kumar & Co.
Chartered Accountants

(CA Pawan Kumar Agrawal)
Proprietor, M.No. 70922

(Dr V. P. Tiwari)
Admn. Officer
(I/c)

(Pradeep Kumar)
Principal Director
(I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2011

(Amount-Rs)

| SCHEDULE 10 - OTHER INCOME | Current Year | | Previous Year | |
|-----------------------------------|---------------------|------------|----------------------|------------|
| 1. Miscellaneous Income | | | | |
| Licence Fee | 94,702.00 | | 84,877.00 | |
| Insurance Claim Receipts | - | - | 86,606.00 | |
| Rent received from GAIL (India) | 36,000.00 | | 36,000.00 | |
| Rent recd from M/s Net Coscade | 44,000.00 | | - | |
| Misc. Receipts | <u>268,259.00</u> | 442,961.00 | <u>50,742.00</u> | 258,225.00 |
| Total | | 442,961.00 | | 258,225.00 |

| SCHEDULE 11 INCREASE/ DECREASE IN STOCK OF FINISHED GOODS & WIP | Current Year | | Previous Year | |
|--|---------------------|--------------|----------------------|--------------|
| a) Closing Stock | | | | |
| - Finished Glass Ware of Plant | 665,677.00 | | 671,182.00 | |
| - Finished stock at Pot House | 115,913.00 | | 115,913.00 | |
| - Raw Material of Plant | 300,705.00 | | 307,369.00 | |
| - Raw Material of Pot House | <u>54,077.00</u> | 1,136,372.00 | <u>54,077.00</u> | 1,148,541.00 |
| b) Opening Stock | | | | |
| - Finished Glass Ware of Plant | 671,182.00 | | 687,995.00 | |
| - Finished stock at Pot House | 115,913.00 | | 108,935.00 | |
| - Raw Material of Plant | 307,369.00 | | 309,440.00 | |
| - Raw Material of Pot House | <u>54,077.00</u> | 1,148,541.00 | <u>59,430.00</u> | 1,165,800.00 |
| Net Increase / Decrease (a-b) | | (12,169.00) | | (17,259.00) |

As per Separate Audit Report of even date annexed

For Pawan Kumar & Co.

For Centre for the Development of Glass
Industry

Chartered Accountants

(CA Pawan Kumar Agrawal)

Proprietor, M.No. 70922

Place: Firozabad

Date : September 14, 2011

(Dr V. P.
Tiwari)
Admn. Officer
(I/c)

(Pradeep
Kumar)
Principal Director
(I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2011

(Amount-Rs.)

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| <u>SCHEDULE 9 - INTEREST EARNED :</u> | | |
| - | | |
| 1. On FDR with State Bank of India | 52,138.00 | 85,794.00 |
| 2. On FDR with SBI , Firozabad | 16,337.00 | 6,710.00 |
| 3. On FDR with PNB, Firozabad | 393,094.00 | 581,331.00 |
| 4. On Saving A/c with PNB, Firozabad | 4,113.00 | 3,809.00 |
| 5. On Saving A/c with Axis Bank, Firozabad | 10,451.00 | - |
| | 476,133.00 | 677,644.00 |

As per Separate Audit Report of even date annexed.

For Pawan Kumar & Co.

Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)

Proprietor, M.No. 70922

Place: Firozabad

Date : September 14, 2011

(Dr V. P. Tiwari)
Admn. Officer
(I/c)

(Pradeep Kumar)
Principal Director
(I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2011

(Amount-Rs)

| SCHEDULE 7 - INCOME FROM SALES / SERVICES | Current Year | Previous Year |
|--|--|--|
| | 1. Income from Sales / Receipts Glass Ware Pot & Pot Mix | 5,147.00 - |
| 2. Income from Services (a) Labour & Processing Charges Job Work Receipts Industrial Services Lab Testing Fee (b) Professional / Consultancy Services Consultancy Services | 25,594.00 1,079,620.00 769,233.00 435,000.00 | 294,480.00 1,039,712.00 456,989.00 437,689.00 |
| 3. Project Receipts | - | 167,891.00 |
| 4. Training Fee Receipts | 334,350.00 | 391,700.00 |
| 5. Pollution Monitoring Receipts | 558,550.00 | 349,275.00 |
| TOTAL | 3,207,494.00 | 3,184,864.00 |

As per Separate Audit Report of even date annexed.
For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)
Proprietor, M.No. 70922
Place: Firozabad
Date : September 14, 2011

(Dr V. P. Tiwari)
Admn. Officer (I/c)

(Pradeep Kumar)
Principal Director (I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE ENDED, MARCH 31, 2011

(Amount-Rs)

| SCHEDULE 8 - GRANTS IN AID FROM : | Current Year | Previous Year |
|--|--|----------------------|
| | 1. Central Government Grants - Recurring | 7,000,000.00 |
| 2. State Government | - | - |
| 3. International Organisation | - | - |
| | 7,000,000.00 | 9,055,000.00 |

As per Separate Audit Report of even date annexed.
For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)
Proprietor, M.No. 70922
Place: Firozabad

(Dr V. P. Tiwari)
Admn. Officer (I/c)

(Pradeep Kumar)
Principal Director

Date : September 14, 2011

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD
SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

| SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC. | Current Year | | Previous Year | |
|---|---------------------|----------------------|----------------------|----------------------|
| B. LOANS ADVANCES AND DEPOSITS :- | | | | |
| 1) 1. Loans & Advance to Staff: (As per Annexure D-1) | | 119,500.00 | | 4,500.00 |
| 2. Advances and other amount recoverable in cash or - in kinds or for value to be received. | | | | |
| a) (a) On Capital Accounts (as per Annexure D-2) | 1,412,356.00 | | 1,443,662.00 | |
| b) (b) Advance to Suppliers (as per Annexure D-2) | 291,639.00 | | 312,747.00 | |
| c) (c) Other Current Assets (as per Annexure D-2) | <u>352,828.00</u> | 2,056,823.00 | <u>525,186.00</u> | 2,281,595.00 |
| 3. Deposits with Banks | | | | |
| (a) FDR's with State Bank of India - For IRLC to GAIL Agra. | 250,000.00 | | 1,094,900.00 | |
| (b) FDR's with Axis Bank of India | 400,000.00 | | - | |
| (c) Interest Accrued on FDR's | <u>16,337.00</u> | 666,337.00 | <u>164,273.00</u> | 1,259,173.00 |
| 5. Security Deposits | | | | |
| Telephone | 45,000.00 | | 45,000.00 | |
| UPSEB | 115,341.00 | | 115,341.00 | |
| V S N L | 11,500.00 | | 11,500.00 | |
| Firozabad Gas Agency | 14,300.00 | | 14,300.00 | |
| Arora & Company | <u>11,150.00</u> | 197,291.00 | <u>11,150.00</u> | 197,291.00 |
| TOTAL (B) | | 3,039,951.00 | | 3,742,559.00 |
| TOTAL (A + B) | | 11,332,147.29 | | 20,957,973.29 |

As per Separate Audit Report of even date annexed.
For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(Dr V. P.

(Pradeep

(CA Pawan Kumar Agrawal)
 Proprietor, M.No. 70922
 Place: Firozabad
 Date : September 14, 2011

Tiwari)
 Admn. Officer
 (I/c)

Kumar)
 Principal
 Director (I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
 A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD
SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

| SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC. | Current Year | | Previous Year | |
|---|---------------------|---------------------|----------------------|----------------------|
| | | | | |
| A. CURRENT ASSETS : | | | | |
| 1. Inventories : | | | | |
| (c) Stock in trade | | | | |
| Finished Glass Ware (at cost or market price, which ever is less) | 665,677.00 | | 671,182.00 | |
| Finished Pot (at cost or market price, which ever is less) | 115,913.00 | | 115,913.00 | |
| Raw Material of Plant (weighted average cost) | 300,705.00 | | 307,369.00 | |
| Raw Material of Pot House (weighted average cost) | <u>54,077.00</u> | 1,136,372.00 | <u>54,077.00</u> | 1,148,541.00 |
| | - | | - | |
| 2. Sundry Debtors | | | | |
| (a) Debtors more than 6 Months (as per Annexure C) | 625,506.00 | | 625,506.00 | |
| (b) Debtors less than 6 Months (as per Annexure C) | <u>165,604.00</u> | 791,110.00 | <u>174,285.00</u> | 799,791.00 |
| | - | | - | |
| 3. Cash & Bank Balance : | | | | |
| Cash in hand | 204.00 | | 40,420.00 | |
| Fund / DD in hand | 3,000,000.00 | | - | |
| Axis Bank Ltd - Revenue A/c | 245,694.00 | | 256,059.00 | |
| SBI-Recurring Fund A/c | 288,693.04 | | 4,310,859.04 | |
| SBI-Capital Fund A/c | 119,045.50 | | 58,100.50 | |
| PNB - Project Fund A/c | 1,794,362.00 | | 9,793,317.00 | |
| PNB-Recurring A/c | 748,754.25 | | 640,365.25 | |
| OBC-Revenue A/c | <u>8,107.50</u> | 6,204,860.29 | <u>8,107.50</u> | 15,107,228.29 |
| | - | | - | |
| 4. DC(H) Project A/c : Cash in Hand | | | | |
| : State Bank of India | <u>159,854.00</u> | 159,854.00 | <u>159,854.00</u> | 159,854.00 |
| | - | | - | |
| TOTAL (A) | | 8,292,196.29 | | 17,215,414.29 |

| | | | | | | | | | | | | |
|-------------------------------------|-------------------|----------------|----------------|---|-------------------|----|-------------------|------------------|---|-------------------|---------------------------|-------------------|
| Instit.) | 296,97 3.00 | - | - | - | 296,97 3.00 | 15 | 228,48 7.00 | 10,273.00 | - | 238,76 0.00 | 58,213.00 | 68,486. 00 |
| 4. VEHICLE | | - | - | | | | | | | | | |
| a) Maruti Gypsy | 277,98 1.10 | - | - | - | 277,98 1.10 | 15 | 269,50 5.10 | 1,271.00 | - | 270,77 6.10 | 7,205.00 | 8,476.0 0 |
| b) Ambassador Car | 846,38 4.00 | 29,08 7.00 | - | - | 875,47 1.00 | 15 | 679,04 1.00 | 29,465.00 | - | 708,50 6.00 | 166,965.00 | 167,34 3.00 |
| c) Scooter | 22,733. 00 | - | - | - | 22,733. 00 | 15 | 21,999. 00 | 110.00 | - | 22,109. 00 | 624.00 | 734.00 |
| d) Cycle | 6,346.0 0 | - | - | - | 6,346.0 0 | 15 | 6,115.0 0 | 35.00 | - | 6,150.0 0 | 196.00 | 231.00 |
| 5. FURNITURE & FIXTURES | | | | | | | | | | | | |
| a) Office Furniture & Fixtures | 2,785,4 94.45 | 26,06 6.00 | 4,426. 00 | - | 2,815,9 86.45 | 10 | 1,836,1 45.45 | 97,763.00 | - | 1,933,9 08.45 | 882,078.00 | 949,34 9.00 |
| b) Lab Furniture & Fitting | 914,74 7.00 | - | - | - | 914,74 7.00 | 10 | 552,65 5.00 | 36,209.00 | - | 588,86 4.00 | 325,883.00 | 362,09 2.00 |
| c) Air Conditioner | 818,39 1.00 | - | - | - | 818,39 1.00 | 10 | 737,36 1.00 | 8,103.00 | - | 745,46 4.00 | 72,927.00 | 81,030. 00 |
| 6. OFFICE EQUIPMENTS | 1,790,1 87.00 | - | 1,500. 00 | - | 1,791,6 87.00 | 10 | 1,295,3 40.00 | 49,560.00 | - | 1,344,9 00.00 | 446,787.00 | 494,84 7.00 |
| 7. COMPUTER / PERIPHERALS | 2,016,5 73.00 | 7,800 .00 | 47,70 0.00 | - | 2,072,0 73.00 | 60 | 1,918,8 06.00 | 77,650.00 | - | 1,996,4 56.00 | 75,617.00 | 97,767. 00 |
| 8. ELECTRIC FITTING & FIXTURE | 739,00 7.00 | - | - | - | 739,00 7.00 | 10 | 558,24 7.00 | 18,076.00 | - | 576,32 3.00 | 162,684.00 | 180,76 0.00 |
| 9. LIBRARY BOOKS | 266,98 8.85 | 1,270 .00 | - | - | 268,25 8.85 | 10 | 188,49 6.85 | 7,976.00 | - | 196,47 2.85 | 71,786.00 | 78,492. 00 |
| TOTAL OF CURRENT YEAR | 96,328, 710.45 | 96,61 0.00 | 381,9 05.00 | - | 96,807, 225.45 | - | 75,999, 223.45 | 2,240,535. 00 | - | 78,239, 758.45 | 18,567,467. 00 | 20,329, 487.00 |
| TOTAL OF PREVIOUS YEAR | 95,674, 232.45 | 219,9 93.00 | 434,4 85.00 | - | 96,328, 710.45 | - | 73,533, 674.45 | 2,465,549. 00 | - | 75,999, 223.45 | 20,329,487. 00 | 22,140, 558.00 |
| CAPITAL WIP BY UPSIDC | | | | | | | | | | | - | - |
| TOTAL | | | | | | | | | | | 18,567,467. 00 | 20,329, 487.00 |

As per Separate Audit Report of even date annexed.

For Pawan Kumar & Co.
Chartered
Accountants

(CA Pawan
Kumar Agrawal)

Proprietor,
M.No. 70922
Place:
Firozabad
Date :
September 14,
2011

For Centre for the Development of
Glass Industry

(Dr V. P.
Tiwari)
Admn.
Officer
(I/c)

(Pradeep
Kumar)
Principal
Director
(I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD
SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

(Amount-Rs.)

| SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS | Current Year | Previous Year |
|---|---------------------|----------------------|
| A. CURRENT LIABILITIES | | |
| 1. Sundry Creditors : (as per Annexure A) | 9,944.00 | 164,990.00 |
| in 2. Advance from Customer (<i>To be adjusted or paid</i> <i>- cash or kind or other manner</i>) (as per Annexure A) | 209,576.00 | 103,723.00 |
| - A) 3. Advance from Others - for security & others (<i>To be</i> <i>adjusted or paid in cash or kind or other manner - Annexure</i> | 144,418.00 | 544,418.00 |
| B. PROVISIONS FOR EXPENSES | | |
| i) Statutory Liabilities (as per Annexure B) | 171,082.00 | 126,887.00 |
| ii) Other Liabilities (as per Annexure B) | 549,077.00 | 419,373.00 |
| TOTAL (A + B) | 1,084,097.00 | 1,359,391.00 |

As per Separate Audit Report of even date annexed.
For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)
Proprietor, M.No. 70922

(Dr V. P. Tiwari)
Admn. Officer
(l/c)

(Pradeep Kumar)
Principal Director
(l/c)

Place: Firozabad
Date : September 14, 2011

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

(Amount-Rs.)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

| SCHEDULE 3 - EARMARKED / ENDOWMENT FUNDS | FUND WISE BREAK UP | TOTALS | |
|--|-------------------------------|---------------------|----------------------|
| DC(Handicraft) PROJECTS, NEW DELHI | Other / Misc. Receipts | Current Year | Previous Year |
| a) Opening Balance of Funds | 159,854.00 | 159,854.00 | 161,354.00 |
| b) Additions to the Funds: | | | |
| I) Grants | - | - | - |
| II) Income from Interest | | | |
| Total (a+b) | 159,854.00 | 159,854.00 | 161,354.00 |
| c) Utilisation / Expenditure towards objectives of funds | | | |

| | | | |
|--|-------------------|-------------------|------------|
| I) Capital Expenditure | - | - | |
| II) Revenue Expenditure | - | - | 1,500.00 |
| III) Refund of Grants | - | - | - |
| IV) Transfer to Glass Studio Project, Bhopal | - | - | |
| V) Interest paid on Glass Studio Project, Bhopal | - | - | |
| Total (c) | - | - | 1,500.00 |
| NET BALANCE AS AT THE YEAR END (a+b-c) | 159,854.00 | 159,854.00 | 159,854.00 |

As per Separate Audit Report of even date annexed.
For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)
Proprietor, M.No. 70922
Place: Firozabad
Date : September 14, 2011

(Dr V. P. Tiwari)
Admn. Officer (I/c)

(Pradeep Kumar)
Principal Director (I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD

(Amount-Rs.)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

| SCHEDULE 2 - EARMARKED / ENDOWMENT FUNDS | | | | |
|--|---|---|---------------------|----------------------|
| DEPARTMENT OF SCIENCE & TECHNOLOGY, NEW DELHI | "Design & Dev. Of Gas fired Glass re-melting furnace for Glass Beads" | "Dev. of improved quality Glass, Compatible Lamp Torch & High Surface finish Dies and Moulds for Glass Beeds" | Current Year | Previous Year |
| a) Opening Balance of Funds | - | - | - | 3,319.00 |
| b) Additions to the Funds: | - | - | | - |
| I) Grants | 712,300.00 | 1,200,000.00 | 1,912,300.00 | - |
| II) Income from Interest | - | - | | - |
| Total (a+b) | 712,300.00 | 1,200,000.00 | 1,912,300.00 | 3,319.00 |
| c) Utilisation / Expenditure towards objectives of funds | | | | |
| I) Capital Expenditure | - | - | - | - |
| II) Revenue Expenditure | - | - | - | - |
| III) Refund of Unutilised Fund | - | - | - | 3,319.00 |
| Total (c) | - | - | - | 3,319.00 |
| NET BALANCE AS AT THE YEAR END (a+b-c) | 712,300.00 | 1,200,000.00 | 1,912,300.00 | - |

As per Separate Audit Report of even date annexed.

For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)

Proprietor, M.No. 70922

Place: Firozabad

Date : September 14, 2011

(Dr V. P. Tiwari)

Admn. Officer (I/c)

(Pradeep Kumar)

Principal Director

(I/c)

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A-1/1 INDUSTRIAL AREA, JALESAR ROAD, FIROZABAD
SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

| SCHEDULE 1- CAPITAL FUND : | Current Year | | Previous Year | |
|--|----------------------|----------------------|----------------------|----------------------|
| 1. NON RECURRING | | | | |
| (a) GRANTS FROM GOVT OF INDIA | | | | |
| Opening Balance | 53,972,315.60 | | 53,972,315.60 | |
| Add - Grants received during the year | <u>3,000,000.00</u> | | - | |
| | 56,972,315.60 | | 53,972,315.60 | |
| Less - Grants returned during the year | <u>11,520,000.00</u> | 45,452,315.60 | - | 53,972,315.60 |
| (b) U N D P CONTRIBUTION | | | | |
| Opening Balance | 32,829,771.60 | | 32,829,771.60 | |
| Addition during the Year | - | 32,829,771.60 | - | 32,829,771.60 |
| (c) GRANTS FROM UP GOVT. | | | | |
| (Aid in the form of Land & Building) | | 24,380,854.25 | | 24,380,854.25 |
| 2. MEMBERSHIP FUND | | | | |
| Life Membership balance | | 57,000.00 | | 57,000.00 |
| Less: Excess of Expenditure over Income | | 102,719,941.45 | | 111,239,941.45 |
| Opening Balance | (71,320,174.16) | | (67,439,856.16) | |
| Addition/ Deduction during the Year | (4,555,370.00) | (75,875,544.16) | (3,880,318.00) | (71,320,174.16) |
| BALANCE AS AT THE YEAR - END | | 26,844,397.29 | | 39,919,767.29 |

As per Separate Audit Report of even date annexed.

For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)

Proprietor, M.No. 70922

(Dr V. P. Tiwari)

Admn. Officer
(I/c)

(Pradeep
Kumar)

Principal Director
(I/c)

Place: Firozabad
Date : September 14, 2011

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY

A -1/1 INDUSTRIAL AREA JALESAR ROAD, FIROZABAD (U P)

(Amount-Rs.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

| <u>INCOME</u> | Schedule | Current Year | Previous Year |
|---|----------|-----------------------|-----------------------|
| Sales / Services | 7 | 3,207,494.00 | 3,184,864.00 |
| Grants in Aid | 8 | 7,000,000.00 | 9,055,000.00 |
| Interest Earned | 9 | 476,133.00 | 677,644.00 |
| Other Income | 10 | 442,961.00 | 258,225.00 |
| Stock of finished goods and WIP (Increase/ Decrease) | 11 | (12,169.00) | (17,259.00) |
| TOTAL (A) | | 11,114,419.00 | 13,158,474.00 |
| <u>EXPENDITURE</u> | | | |
| Establishment Expenses | 12 | 9,673,473.00 | 10,718,438.00 |
| Other Administrative Expenses | 13 | 3,755,781.00 | 3,854,805.00 |
| Depreciation | 5 | 2,240,535.00 | 2,465,549.00 |
| TOTAL (B) | | 15,669,789.00 | 17,038,792.00 |
| Balance being excess of Income over Expenditure | | | |
| Transfer to Special Reserve | | - | - |
| Transfer to General Reserve | | - | - |
| BALANCE BEING SURPLUS/ DEFICIT CARRIED TO CAPITAL FUND | 1 | (4,555,370.00) | (3,880,318.00) |
| Significant Accounting Policies | 14 | | |
| Contingent Liabilities and Notes on Accounts Schedule 1 to 15 are forming part of Balance Sheet | 15 | | |

As per Separate Audit Report of even date annexed.

For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Industry

(CA Pawan Kumar Agrawal)

Proprietor, M.No. 70922

Place: Firozabad

Date : September 14, 2011

(Dr V. P.
Tiwari)
Admn. Officer
(I/c)

(Pradeep Kumar)

Principal Director (I/c)

(Amarendra Sinha)

Joint Secretary &
Development Commissioner
(MSME)
& Chairman, Governing
Council

CENTRE FOR THE DEVELOPMENT OF GLASS INDUSTRY
A -1/1 INDUSTRIAL AREA JALESAR ROAD, FIROZABAD (U P)

(Amount-Rs.)

BALANCE SHEET AS AT MARCH 31, 2011

| <u>CAPITAL FUND AND LIABILITIES</u> | Schedule | Current Year | Previous Year |
|---|----------|----------------------|----------------------|
| CAPITAL FUND | 1 | 26,844,397.29 | 39,919,767.29 |
| EARMARKED/ ENDOWMENT FUNDS - DST, New Delhi | 2 | 1,912,300.00 | - |
| EARMARKED/ ENDOWMENT FUNDS - DC(H), New Delhi | 3 | 159,854.00 | 159,854.00 |
| CURRENT LIABILITIES AND PROVISIONS | 4 | 1,084,097.00 | 1,359,391.00 |
| TOTAL (A) | | 30,000,648.29 | 41,439,012.29 |
| <u>ASSETS</u> | | | |
| FIXED ASSETS | 5 | 18,567,467.00 | 20,329,487.00 |
| CURRENT ASSETS, LOANS, ADVANCES Etc. | 6 | 11,332,147.29 | 20,957,973.29 |
| MISCELLANEOUS DEFFERED EXPENDITURE (To the extent not written off or adjusted) | | 101,034.00 | 151,552.00 |
| TOTAL (B) | | 30,000,648.29 | 41,439,012.29 |
| SIGNIFICANT ACCOUNTING POLICIES | 14 | | |
| CONTINGENT LIABILITES AND NOTES ON ACCOUNTS | 15 | | |
| SCHEDULE 1 TO 15 ARE FORMING PART OF BALANCE SHEET | | - | - |

As per Separate Audit Report of even date annexed.

For Pawan Kumar & Co.
Chartered Accountants

For Centre for the Development of Glass Inustry

(CA Pawan Kumar Agrawal)

Proprietor, M.No. 70922
Place: Firozabad
Date : September 14, 2011

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& Chairman, Governing Council